

UNRAVEL THE SECRETS OF

PEER RECOGNITION AND COLLABORATION

Steps to Create a Strong, Healthy & Collaborative Team Workforce

50% of employees prefer to stay with a company longer if shown more appreciation!

**BOOST REVENUE
BY 30% THIS
QUARTER!**



RECOGNITION & COLLABORATION

Create Engagement & Empower Your Team

Peer to peer employee recognition and collaboration is a fantastic way to increase employee engagement, reduce employee turnover and has the added benefit of driving greater customer retention and satisfaction levels.

Recognition is an important psychological need for both the personal and professional parts of people's lives. Sometimes it's even more important for recognition to happen at the workplace since we typically spend so many hours of the day with one another at work every day of the week.

As the premier engagement marketing company, with nearly a decade of experience, we have worked with companies of all sizes and helped them supercharge employee outcomes. Let's look at some ways to empower your team, improve team performance, boost your company's sales overall and create employees who are happy to work for you and likely to become proud brand ambassadors.



THE "WHY" BEHIND PEER RECOGNITION

Employee recognition efforts, especially ones which push for peer to peer recognition and collaboration has many positive results for companies who implement them. In fact, according to a SHRM/GloboForce Employee Recognition survey, 41% of companies that utilize a peer-to-peer recognition program have seen significant positive changes in customer satisfaction, and that peer-to-peer recognition is 35.7% more likely to have a positive impact on financial results than manager-only recognition.

So, why have a peer-to-peer recognition program?



Wageworks increases tenure and employee performance through recognition and gamification

7 BENEFITS OF A PEER TO PEER RECOGNITION PROGRAM

Encourages Collaboration

Peer to peer recognition builds trust and appreciation for employees and their teammates, this results in more proactive collaboration.

Promotes A Feeling of Team

As collaboration increases so does the development of a true sense of team. The sense of recognition grows from the individual to the team and more times than not, it quickly spreads across all of the company.

Increases Employee Satisfaction

As people are recognized they begin to take more pride in their work and look forward to coming to work every day. Simple thank yous and kudos for a job well done go a long way to boost happiness and performance. And, if given a simple tool to do so, nearly 50% of employees surveyed said they would provide ongoing peer recognition. Imagine the ROI that would create.

Boosts Productivity and Quality

As employees start being recognized, they will push to have it continue and they usually develop the habit of giving more kudos which continues the cycle of recognition and thus encourages a stronger drive towards excellent work.

Increases Communication Channels

Having a system where kudos can be shared across the company encourages inter-departmental communication, strategy and team work since the openness and transparency it creates breaks down department silo walls and reduces frustration levels that arise from perceived lack of communication. Additionally, when employees are thanked for being helpful, they quickly learn to make this a habit both internally and externally making peer recognition and collaboration an effective way to increase motivation and productivity.

Improves Overall Engagement, Morale & Reduce Employee Turnover

Engaged employees reduces turnover and improves morale. This in turn creates a more positive company culture since peer recognition has an effect on the individual, the teams, and ultimately the company over all. One significant note, while peer to peer recognition and collaboration are very powerful, it's important that managers join in too for recognizing and being recognized since it causes adoption into the program faster and truly boosts company morale from the top down.

Improves Overall Engagement, Morale & Reduce Employee Turnover

And finally, peer to peer recognition and collaboration improves the overall health of the company. There are various scientific studies which have shown clear links between emotional happiness the health and welfare of individuals where the happier employees are, the healthier they become physically.

Conclusion

Businesses who recognize and reward employees for collaborating and helping each will create a true environment of teamwork. Every employee, from the top down, wants to feel that their contributions are valued and that they are making a real difference at their job. As these feeling grow, they will be more likely to work together and foster an atmosphere of collaboration.

Recognition also helps breakdown collaboration barriers, such as competition, and instead fosters an environment where employees are confident their hard work is noticed and valued. They feel safe that the whole team is working together to achieve the company's goals.

As stated earlier, NextBee is the premier engagement company and with nearly a decade of experience, we have worked with companies of all sizes helping them supercharge employee outcomes. Do you need more ways to empower your teams? Want to improve team performance? Boost overall sales? Or, create a company culture where employees are happy to work for you and likely to become proud brand ambassadors?

Then let's connect!

Get A Free Personalized Peer Recognition Program Strategy Session

Email: Sales@NextBeemedia.com

Schedule A Meeting: <http://bit.ly/NextBee-Meeting>



NextBee's team is stellar and will work alongside you to ensure your program success.



NextBee has been tremendous in putting in place all the variables for us to be successful!

